



# TERM

LIFE INSURANCE

## TERM *with* LIVING BENEFITS

TERM Life Insurance Underwritten by  
Government Personnel Mutual Life Insurance Company (GPM Life)

Death  
Benefit

Chronic  
Illness

Critical  
Illness

Terminal  
Illness

Alliance Marketing Group LC is an Independent Contractor Representing GPM Life

# PROTECTION

## When & How You Need It

We all know life insurance can replace lost income in case of untimely death. But death is not the only unforeseen hardship that can rob you of your ability to earn a living. Serious illness can keep you from working and may be accompanied by significant out-of-pocket expenses. So why buy a life insurance policy that only protects against one event?

Through GPM Life's Term with Living Benefits term life insurance; you have the flexibility to receive part of your policy's death benefit, should you become seriously ill. It's life insurance you can use before you die. In addition to the death benefit, this policy also features accelerated benefits in the event of Chronic, Critical or Terminal Illness, allowing you to keep moving forward financially. Create an alliance of benefits to protect your life with one policy.

## Did You Know?



### HEART DISEASE

Heart Disease costs the US about \$207 billion each year. <sup>1</sup> This total includes the cost of health care services, medications, and lost productivity.



### STROKE

Stroke is a leading cause of serious long-term disability <sup>2</sup>



### MEDICAL DEBT

In 2013, Medical Debt was the largest cause of personal bankruptcy - 1.7 million people lived in households experiencing bankruptcy because of health costs. <sup>3</sup>

<sup>1</sup> Mozaffarian D, Benjamin EJ, Go AS, et al. on behalf of the American Heart Association Statistics Committee and Stroke Statistics Subcommittee. Heart disease and stroke statistics—2016 update: a report from the American Heart Association. *Circulation*. 2016;133:e38-e360

<sup>2</sup> Mozaffarian D, Benjamin EJ, Go AS, et al. Heart disease and stroke statistics—2015 update: a report from the American Heart Association. *Circulation*. 2015 ;e29-322.

<sup>3</sup> USA Today, Shefali Luthra, Kaiser Health News, Published Feb. 1, 2015

# TERM Life Insurance With **LIVING BENEFIT** Riders Included<sup>1</sup>


Chronic  
Illness

Critical  
Illness

Terminal  
Illness

 **Term Life Insurance**

- Replace Lost Income
- Pay Mortgage
- Cover Dependent Care
- Fund Secondary Education

 **Riders**

- Replace Lost Income
- Help Pay Medical Bills or Deductibles
- Cover Costs of Assisted Living Care
- Pay for a Once-In-A-Lifetime Trip



<sup>1</sup> Riders are included at no additional premium cost in issue states where the riders have been approved for use



## Standard FEATURES

In addition to financial protection in the event of serious illness, GPM Life's policy has the standard features of Term Life Insurance.

The Policy:

- Covers a Specified Length of Time
- Has guaranteed premiums during the Level Premium Period
- Death Benefit is Paid in a Lump Sum



## Term Period OPTIONS

Both the Death Benefit and Premiums are guaranteed<sup>1</sup> to remain level for the specified term.

TERM Period	ISSUE AGE	
	Level Term Period	Standard Express Tobacco Class
10 year	18 - 80	18 - 75
15 year	18 - 70	
20 year	18 - 65	18 - 60
30 year	18 - 45	

<sup>1</sup> Assumes premiums are paid, no suicide, no misrepresentation on the application.



### 34, WORKING MOTHER <sup>1</sup>

Jennifer

Jennifer who has two young children, purchased a 20 year term life insurance policy on her husband, John, worth \$300,000. John was killed in an accident, and Jennifer used the death benefit to pay off the balance of the family mortgage and establish college funds for both her children.



### 48, FATHER WITH LUNG CANCER <sup>1</sup>

Reginald

Using the Critical Illness Accelerated Living Benefit, Reginald is able to withdraw \$125,000 of his \$250,000 Death Benefit. He uses some of the money to replace the income he has lost as he could not work while under treatment. Reginald is able to fully fund his daughter's college education.



### 57, DIAGNOSED WITH TERMINAL ILLNESS <sup>1</sup>

Karen

Karen accesses funds under the Terminal Illness Accelerated Living Benefit to pay for uncovered medical expenses and take a trip to Hawaii with her husband, while she is still physically able to travel.



### 79, WIDOWER DIAGNOSED WITH CHRONIC ILLNESS <sup>1</sup>

Thomas

Thomas is no longer able to take care of himself while living at home. His family finds a full-service convalescent care facility for him. His Chronic Illness Accelerated Living Benefit pays a monthly benefit of \$3,000 toward these expenses.

<sup>1</sup> This event is a hypothetical situation. Actual benefits will be based on the policy and premium selected, as well as the events triggering the use of the Living Benefit riders. The illustrated results are not indicative of any particular situation, and your results will likely differ from the results shown above.



# LIVING BENEFIT Riders

## How do they work?

### Terminal Illness ALB (TIALB)<sup>1</sup>

In order to be eligible for payout of the Terminal Illness Accelerated Living Benefit, the insured must suffer from a bodily injury or disease which, as certified by a physician, has reduced life expectancy to less than 24 months.<sup>2</sup> After the TIALB is paid, the Policy's death

benefit and premium will be reduced proportionately based on the amount of death benefit accelerated. Up to one hundred percent of the death benefit can be accelerated, however the benefit payment will be less than the accelerated amount.

### Chronic Illness ALB (CHALB)<sup>1</sup>

In order to be eligible for payout of the Chronic Illness Accelerated Living Benefit, the insured must have been certified in the last 12 months, by a licensed health practitioner, as not being able to perform at least two of the six activities of daily living without substantial assistance from another person for at least 90 days or being severely cognitively impaired for 90 consecutive days.

The Chronic Illness ALB cannot be used during the first two years it is in effect. This waiting period may vary by state. After the waiting period, if the policyholder has been certified chronically ill, he or she can accelerate up to 24 percent of the death benefit

annually, up to lifetime maximum of 90 percent of the death benefit or \$500,000, whichever is less. The amount of payment under this rider, if approved, will be a fraction of the death benefit accelerated, and will depend on such factors as nature and severity of the health condition and the change in remaining life expectancy. The smaller the change in remaining life expectancy, the lower the payment. The larger the change in life expectancy, the higher the payment.

#### Six Activities of Daily Living:

- Bathing
- Dressing
- Toileting
- Contenance
- Eating
- Transferring

### Critical Illness ALB (CRALB)<sup>1</sup>

In order to be eligible for payout of the Critical Illness Accelerated Living Benefit, the insured must be critically ill. A critical illness is any of the following qualifying conditions:

- Heart Attack
- Stroke
- ALS (Lou Gehrig's Disease)
- Cancer
- End Stage Renal (kidney) Failure
- Blindness due to Diabetes
- Paralysis (loss of the use of two or more limbs)
- Major Organ Transplant

The CRALB has a 30-day waiting period.<sup>2</sup> After the waiting period, the policyholder can accelerate up to 90 percent of the death benefit or \$500,000, whichever is less. The amount of payment under this rider, if approved, will be a fraction of the death benefit accelerated, and will depend on such factors as nature and severity of the health condition and the change in remaining life expectancy. The smaller the change in remaining life expectancy, the lower the payment. The larger the change in life expectancy, the higher the payment.

<sup>1</sup> All Riders have an administration fee applied at the time of benefit payment

<sup>2</sup> State variations exist



# Living Benefits can help in a Crisis



## Common Questions<sup>1</sup>

### ***Can I accelerate the death benefit more than once?***

Yes<sup>2</sup> - When you take less than the full election at the time of your initial claim, you can elect to receive additional accelerated benefit amounts at a later date as long as the total of the benefits does not exceed the maximum allowable amount for all riders.

### ***If I take less than the full election on my initial claim, will the remainder still be available as a life insurance benefit in the event of my death?***

Yes<sup>2</sup> - For example, if you have a \$200,000 policy in force and you elect to accelerate 60% of the death benefit due to a critical or chronic illness, you still have 40% (or \$80,000) of your death benefit remaining, which is payable to your beneficiary in the event of your death.

### ***If my Accelerated Benefit claim is approved, will I receive a Benefit payment equal to the amount I accelerated?***

No - The amount of payment under this rider, if approved, will be less than the death benefit amount accelerated, and will depend on such factors as the nature and severity of the health condition and the change in your remaining life expectancy. If the change in life expectancy is small, the payment will be lower. Conversely, if your life expectancy is severely impacted, the payment will be a higher percentage of the amount accelerated.

<sup>1</sup> Please refer to the policy and rider forms (state specific) for complete details. The policy must be in force for the riders to be in force.

<sup>2</sup> State variations exist



We are a Mutual Life Insurance Company, managed for the long-term benefit of our policyholders. Through conservative management, experienced leadership and market-driven products, we work to assure GPM Life will be there when your family needs us most.

Serving individuals and families, seniors, Federal employees, and Active Duty and Retired Military members, GPM Life develops products and services designed for the unique needs of our customers.

We are rated A- (Excellent) by A.M. Best for Financial Strength, as of the last date of our review.

*(For details on the latest rating and the exact type, numerical order, scope, and extent of the rating, see the website: [www.ambest.com](http://www.ambest.com).)*

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**ALLIANCE MARKETING GROUP LC IS AN INDEPENDENT CONTRACTOR REPRESENTING GPM LIFE.**

Life Alliance with Living Benefits Term Life policies issued by Government Personnel Mutual Life Insurance Company. All policy and rider forms and numbers may vary, and these products and riders may not be available in all jurisdictions. Insurance eligibility and premiums are subject to underwriting.

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Policy form series #ICC16 70N TERM16, and state variations, is a term life insurance policy issued by Government Personnel Mutual Life Insurance Company. Product features and availability may vary by state. Consult policy for benefits, riders, limitations, and exclusions. Subject to underwriting. In Montana, unisex rates apply. Not available in all states. Neither GPM Life nor its representatives offer legal or tax advice. Please consult with your legal or tax advisor regarding your individual situation before making any tax related decisions.

Terminal Illness Accelerated Death Benefit Rider Series #70 TIAB13  
Critical Illness Accelerated Death Benefit Rider Series #70C CHAB13  
Chronic Illness Accelerated Death Benefit Rider Series #70D CRAB13  
Waiver of Premium Benefit Rider Series #580 WPD08